

Salt Lake County  
REDEVELOPMENT AGENCY

2005  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code, Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the Redevelopment Agency of Salt Lake County for the fiscal year ending December 31, 2005 as approved and adopted on December 7, 2004. A public hearing, which met the requirements of the Utah Code Section (indicate which):

- ( X ) 17B-4-501, (applicable to entities who are adopting a budget prior to the beginning of the fiscal year - for Counties before December 15.)
- ( ) 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 7<sup>th</sup> Day of December, 2004.

Signed: Holly P. Robb  
Budget Officer or Agency Director  
Holly P. Robb, Exec. Director

Subscribed and sworn to this 7

Day of January, 2005.

Karen R. Lowe  
(Notary Republic)



Redevelopment Agency of Salt Lake County

Implementation Budget - 2005

Account Number	Source of Revenue	2003 Year Actual Revenue	2004 Year Estimated Revenue	2005 Year Approved Budget Appropriation
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**GENERAL FUND REVENUES**

	<b>TAXES</b>			
	Tax Increment Monies - Current	2,342,150	2,482,928	1,114,000
	Prior Year's Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	CDBG		251,000	251,000
	HOME match	84,129	127,000	127,000
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	45,877	55,583	50,000
	Loan Repayment	48,534	52,527	0
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contributions from Fund Balance			
	Refund Legal Work			
	<b>TOTAL REVENUES</b>	2,520,690	2,969,038	1,542,000

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Administration	76,608	160,000	160,000
	Subscriptions and Membership	195		500
	Professional Services	1,129	25,564	98,000
	Supplies and Other Materials			10,300
	Printing			32,500
	Advertising			60,000
	Legal Fees and Notices			6,000
	Education and Training	150		500
	Water & Sewer			1,200
	Travel/Transportation	155		2,000
	Overhead Costs	27,540	20,743	20,743
	<b>LOW INCOME HOUSING</b>			
	RDA Housing Set Aside	458,579	309,441	
	Housing Project - HOME match			
	<b>REDEVELOPMENT ACTIVITIES</b>			
	Infrastructure and Improvements & Demolition	83,159	39,273	438,000
	Loan Payment	597,193	558,687	
	Developer Fees	396,767	204,247	
	Granite School District	607,236	607,236	607,236
	<b>BUDGET INCREASE (DECREASE) FUND BALANCE</b>	271,979	1,043,847	105,021
	<b>TOTAL EXPENDITURE</b>	2,520,690	2,969,039	1,542,000

# Redevelopment Agency of Salt Lake County

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## BOARD OF DIRECTORS

Court Ashton  
Jim Bradley  
Steve Harmsen  
Joe Hatch  
Marvin L. Hendrickson  
Randy Horiuchi  
Michael Jensen, Chair  
Russell Skousen  
David Wilde

January 6, 2005

TO: Office of the State Auditor and  
Salt Lake County Taxing Agencies

**EXECUTIVE DIRECTOR**  
Holly P. Robb

SUBJECT: Approval Notice of Annual Implementation Budget - 2005

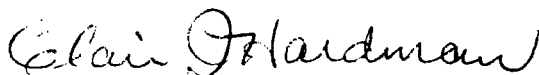
**SECTION MANAGER**  
Clair J Hardman

Agency Representatives:

Pursuant to Section 17B-4-1301, of the Utah Redevelopment Agencies Act, *Utah Code*, the Redevelopment Agency of Salt Lake County is forwarding to you a copy of the 2005 Annual Redevelopment Agency Implementation Budget. This budget was advertized in the Deseret News and Salt Lake Tribune on Saturday, November 27, 2004 and Saturday, December 4, 2004. The budget was approved by the Agency Board of Directors on December 7, 2004, and covers the period from January 1, 2005, to December 31, 2005.

If we can answer any questions regarding the budget or the goals of the Agency, please contact Michael R. Gallegos, at (801) 468- 3246 or me at (801) 468- 2077.

Respectfully,



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Clair J. Hardman  
Project Manager

Attachments: RDA Board Approval Letter  
State Audit Report Containing 2005 Budget  
Notice of Public Hearing  
Copy of Published Hearing Notice  
Certification of Budget Hearing

# Redevelopment Agency of Salt Lake County

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December 7, 2004

## BOARD OF DIRECTORS

Michael Jensen, Chair  
Russell Skousen  
Jim Bradley  
Joe Hatch  
Marvin L. Hendrickson  
Randy Horiuchi  
Michael Jensen  
David Wilde  
Cortlund Ashton

Ms. Holly Robb, Acting Executive Director  
Redevelopment Agency of Salt Lake County  
Rm. N4300, Government Center  
Salt Lake City, Utah

## ACTING EXECUTIVE DIRECTOR

Holly Robb

## SECTION MANAGER

Clair Hardman

Dear Ms. Robb:

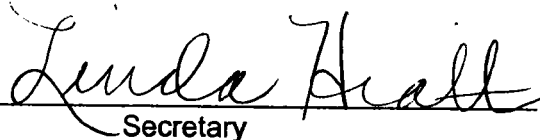
The Board of Directors of the Redevelopment Agency of Salt Lake County, at its meeting held this day, approved the Redevelopment Agency budget for the year 2005.<sup>1</sup>

Pursuant to the above action, you are hereby authorized to effect the same.

Very truly yours,

BOARD OF DIRECTORS, REDEVELOPMENT  
AGENCY OF SALT LAKE COUNTY

By

  
Secretary

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✓ pc: Redevelopment Agency/Clair Hardman

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<sup>1</sup> All budgets were approved by Resolution No. 3675 and Attachment A, which included any adjustments to the recommended budget dated December 7, 2005.

# Redevelopment Agency of Salt Lake County

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## **NOTICE** **OF** **2005 BUDGET HEARING** **AND** **REDEVELOPMENT AGENCY** **BOARD MEETING**

### **BOARD OF DIRECTORS**

Court Ashton  
Jim Bradley  
Steve Harmsen  
Joe Hatch  
Marvin L. Hendrickson  
Randy Horiuchi  
Michael Jensen, Chair  
Russell Skousen  
David Wilde

### **EXECUTIVE DIRECTOR**

Holly P. Robb

### **SECTION MANAGER**


Clair J. Hardman

**NOTICE IS HEREBY GIVEN** that the Redevelopment Agency of Salt Lake County will hold their 2005 Implementation Budget Hearing in conjunction with the 2005 County Budget Hearing, on Tuesday, December 7, 2004, in the County Council Board Room, 2001 South State Street, Salt Lake City, Utah.

The meeting will begin at approximately 6:00 p.m.

All interested persons are invited to attend.

By

  
Secretary

Dated this 19<sup>th</sup> day of Nov, 2003

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Reasonable accommodations for individuals with disabilities will be provided upon request.  
For assistance, please call Salt Lake County Personnel at 468-2120 or TDD/468-3600.

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2001 South State Street, Suite S-2100  
Salt Lake City, Utah 84190-3710  
Tele: (801) 468-2077  
Fax: (801) 468-3684

## **NOTICE OF BUDGET HEARINGS**

Prior to the adoption of budgets, the following five public hearings will be held concurrently on December 7, 2004. The meeting will convene at 6:00 P.M. in the Salt Lake County Council Chambers in the County Government Center, 2001 South State, Salt Lake City, Utah. Budget documents will be available for public review at the Salt Lake County Auditor's Office (N3300) in the County Government Center, 2001 South State, Salt Lake City, Utah.

### **2005 SALT LAKE COUNTY BUDGET**

Public hearing for the purpose of giving interested persons the opportunity to comment on the 2005 Salt Lake County Recommended Budget. The hearing is to include consideration of compensation adjustments for County Employees and Elected Officials.

### **2004 SALT LAKE COUNTY BUDGET**

Public hearing to consider changes to the 2004 Salt Lake County Budget.

### **2005 SALT LAKE COUNTY SPECIAL DISTRICT #1 ( SANITATION) BUDGET**

Public hearing for the purpose of giving interested persons the opportunity to comment on the 2005 Salt Lake County Special District #1 Recommended budget.

### **2005 REDEVELOPMENT AGENCY OF SALT LAKE COUNTY BUDGET**

Public hearing for the purpose of giving interest persons the opportunity to comment on the 2005 Implementation Budget for the Redevelopment Agency of Salt Lake County.

### **2005 SALT LAKE VALLEY FIRE SERVICE AREA BUDGET**

Public hearing for the purpose of giving interested persons the opportunity to comment on the 2005 Salt Lake Valley Fire Service Area Budget.

This notice was advertized in the Deseret Morning News and Salt Lake Tribune on Saturday, November, 27, 2004 and Saturday, December 4, 2004.